

## WorldCurrency® Deposit Accounts

Thank you for your interest in a deposit account denominated in a foreign currency. We realize these accounts are not common, so here are some important things you should keep in mind.

### Accounts

The underlying account that holds the foreign currency is similar to a typical bank certificate of deposit or a money market account (what we call an "access account"). The main difference is that your account holds a foreign currency instead of U.S. dollars. A foreign currency account fluctuates in value relative to the U.S. dollar and may not ultimately be worth as much as when you opened the account.

### Available currencies

Currently, we offer accounts in over 20 foreign currencies. Our CD baskets are comprised of multiple, predetermined single currency CDs. All other accounts may only be denominated in a single foreign currency. That means you'll need to open two separate accounts if you wish to hold two specific currencies.

### FDIC Insurance

Because your foreign currency is held in a deposit account at EverBank, N.A., it is FDIC insured against the failure of EverBank, N.A. **However, this does NOT mean that your principal is protected.** Your funds will fluctuate in value relative to the U.S. dollar. In the event EverBank, N.A. fails, the FDIC will insure you within standard limits based upon the value of your funds in U.S. dollars at an exchange rate determined by the FDIC.

### Obtaining and pricing the foreign currency

Typically, our clients give us U.S. dollars and ask that we convert the funds into the foreign currency. When we do, we charge you a conversion cost or "spread," which typically is a 1% or less markup over the wholesale exchange rate we are able to obtain from our institutional sources. The same charges will apply again if and when you later convert back to U.S. dollars or to any other currency.

If you don't want to convert back to U.S. dollars, you can have us deliver the foreign currency to you in the form of a wire in the foreign currency. However, some currencies that we offer are non-deliverable currencies. We cannot convey non-deliverable currencies to you and, as a result, you must first convert back to U.S. dollars before you can retrieve your funds from us. Please call our Trading Desk at 1.800.926.4922 for a current list of non-deliverable currencies. The non-deliverable currencies that we may offer may change from time to time.

### Determining the exchange rate

Exchange rates are not published on any centralized exchange. We attempt to get you a competitive rate by:

- combining your trade with the trades of our other clients to gain economies of scale, and
- working with large institutional providers.

We add a spread of 1% or less to whatever exchange rate we can get for you. We also generally discount our spread if your U.S. dollar transaction equivalent being converted exceeds \$100,000.

### Timing

Because we combine your currency trade with other clients trading in the same currency to gain economies of scale, we conduct the exchange once per day, typically in the morning. So, unless you send us U.S. dollars early in the morning, the exchange will likely not occur until the following morning. Keep in mind that exchange rates fluctuate and the market can move against you in the interim. If you are sensitive about the timing of your exchange, we may be able to accommodate you, but you must call us at 1.800.926.4922.

## Interest

Not all currency accounts earn interest. If a currency account can earn interest, certain minimum account balances may apply in order to earn interest. To view current interest rates and minimums, visit the Currency Rates section of our website.

## Risk and volatility

The value of your foreign currency holdings can be **highly volatile**. Exchange rates fluctuate based on a number of factors. These factors include government restrictions, insurrections, and economic conditions in the foreign country or in the United States. There also is a risk that a government may impose foreign exchange controls or prohibit transactions in its currency. These exchange controls could prevent us from converting the foreign currency to U.S. dollars or determining an exchange rate. Exchange controls also can require us to convert your foreign currency to U.S. dollars, even if you ask us not to do so and even if that means you lose money. Foreign countries have experienced devaluations, exchange controls, changes in government and the repudiation of debt, each of which can have an adverse effect on the value of the currency.

## Minimum amount

CD	Access account
<ul style="list-style-type: none"> <li>\$10,000 for all single currency CDs</li> <li>\$20,000 for CD baskets</li> </ul>	<ul style="list-style-type: none"> <li>\$2,500 for all currencies or \$100/month*</li> </ul> <p>* In lieu of the minimum opening deposit amount of \$2,500, an Access Deposit Account Automatic Purchase Plan is available starting at a minimum amount of \$100 per month.</p>

## Monthly account fee

CD	Access account
None	A monthly maintenance fee may apply. To view current maintenance fees, visit the Currency Rates section of our website. We will provide to you at least 30 days' prior notice before imposing or changing any monthly maintenance fee.

## Currency conversion costs

Generally 1% or less exchange rate spread applied to the wholesale exchange rate available to us. Applies to each conversion at purchase and again at the sale of a currency.

\* This summary describes only certain key features and fees, and is not a description of all terms and fees related to this account. For a complete description, visit us online to view the Account Terms, Disclosures and Agreements Booklet.

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